23 February 1976

MEMORANDUM FOR: Director of Central Intelligence

FROM : Angus MacLean Thuermer

SUBJECT: Time Luncheon - Possible Opening Remarks

You might wish to have the following pleasantry in mind with which to open your remarks to the <u>Time</u> luncheon group:

"It is a pleasure to be here with such skilled intelligence operatives. I know that you collect information, as we do (and we can profit from it for the modest sum of \$.75). I also know that you are top-notch analysts on foreign affairs, and finally, I know that you are superior clandestine operators. I refer, of course, to the great secret operation you carried out called the Khruschev Diaries. Your security practices are superb. Not even your foreign intelligence service knows how that one was carried out.

Of course, we are sort of miffed to think that the skilled operative connected with the Diaries -- my friend, Strobe Talbott -- has been changed from the intelligence beat to the White House. I don't wish further to speculate on this matter.

And I haven't even gone into the byzantine intelligence operations between <u>Time</u> magazine and Brand X. I mean how in the world can your people keep coming up so often with the same cover. Could it possibly be that you have both mounted penetration operations..."